

# RiskBusiness

## **MEGA and RiskBusiness Partner on Operational Risk Content Offering** *Expanded risk and control libraries will be added to MEGA's GRC Software*

**NEW YORK, New York, April 26, 2010** – [MEGA](#), the GRC and enterprise architecture leader, and [RiskBusiness](#) International, renowned risk advisory firm, announced they have integrated new libraries of risk type and control type content and classification structures as offered in the RiskBusiness Taxonomy into the [MEGA Suite](#). The new offering will help financial services firms accelerate the adoption of successful operational risk management programs.

“This collaboration creates a unique, out-of-the-box configuration of risk, process, and control types mapped into existing industry standards. It is much faster to deploy essential risk programs by bringing together audit, risk, and compliance management in an integrated framework like this,” explained Jonathan Davies, RiskBusiness managing director, Americas.

MEGA will also add 2,000 key risk and performance indicators from the RiskBusiness [KRI Library](#) alongside the libraries of business functions and control and risk event types. This will allow users to create a common understanding of risk management. The new offering will help companies:

- quickly and accurately describe the risk environment using best practices definitions
- rely on comprehensive business risk information and compliance standards to support a strong operational risk management program
- establish a clear risk language shared across the enterprise

“Our partnership expands MEGA’s ability to help companies achieve an even more comprehensive and accurate view of their risk profile and meet Basel II compliance requirements. Together, we will help financial services firms implement best practices in risk management and improve company performance,” explained Lucio de Risi, CEO, MEGA.

The libraries cover the detailed risk and control types that are necessary to document the business environment from an audit, compliance, or risk management perspective. The taxonomy integrates with the industry-standard KRI Library’s taxonomy of risks, processes, products and service types designed for financial services companies.

The new offering will be available in June.

### **About RiskBusiness**

RiskBusiness is an international risk advisory firm specializing in the design and delivery of industry-leading operational and enterprise risk management solutions. RiskBusiness content services are based on industry-leading taxonomies and integrated classification structures designed to facilitate the successful adoption of risk programs by businesses and enable the integration of governance, risk and compliance programs, through the use of a common language and structure for the organization of risk information. [www.riskbusiness.com](http://www.riskbusiness.com).

### **About MEGA**

MEGA International provides software solutions for enterprise governance, risk and compliance, enterprise risk management, operational risk management, and internal audit and compliance. Based on the powerful [MEGA Suite](#) technology, MEGA solutions are used by more than 70,000 people worldwide. Clients include AT&T, DirecTV, Morgan Stanley, NASA, Nissan, Renault, UniCredit Group, Wyeth, and the U.S. Departments of Agriculture, Homeland Security, and Transportation. [www.mega.com](http://www.mega.com).

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Summary : MEGA, the GRC and enterprise architecture leader, and Risk*Business* International, renowned risk advisory firm, will partner on a GRC offering to help accelerate operational risk management programs.

